



**INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
31 MARCH 2019**

Content	Page
Unaudited Condensed Consolidated Statement of Comprehensive Income	1
Unaudited Condensed Consolidated Statement of Financial Position	2 - 3
Unaudited Condensed Consolidated Statement of Changes in Equity	4
Unaudited Condensed Consolidated Statement of Cash Flows	5 - 6
Notes to the Condensed Consolidated Financial Statements for the First Quarter Ended 31 March 2019	7 - 13

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.3.19	31.3.18	31.3.19	31.3.18
	RM'000	RM'000	RM'000	RM'000
Revenue	60,562	56,461	60,562	56,461
Cost of sales	<u>(44,216)</u>	<u>(43,919)</u>	<u>(44,216)</u>	<u>(43,919)</u>
Gross profit	16,346	12,542	16,346	12,542
Other operating income	971	805	971	805
Administrative expenses	<u>(5,679)</u>	<u>(5,883)</u>	<u>(5,679)</u>	<u>(5,883)</u>
Operating profit	11,638	7,464	11,638	7,464
Finance costs	<u>(561)</u>	<u>(203)</u>	<u>(561)</u>	<u>(203)</u>
Profit before tax	11,077	7,261	11,077	7,261
Tax expenses	<u>(2,689)</u>	<u>(1,672)</u>	<u>(2,689)</u>	<u>(1,672)</u>
Total comprehensive income for the period	<u><u>8,388</u></u>	<u><u>5,589</u></u>	<u><u>8,388</u></u>	<u><u>5,589</u></u>
Profit attributable to:				
-Owners of the parent	8,388	5,700	8,388	5,700
-Non-controlling interests	<u>-</u>	<u>(111)</u>	<u>-</u>	<u>(111)</u>
	<u><u>8,388</u></u>	<u><u>5,589</u></u>	<u><u>8,388</u></u>	<u><u>5,589</u></u>
Earnings per share attributable to owners of the parent (sen):				
- Basic	<u><u>1.50</u></u>	<u><u>1.43</u></u>	<u><u>1.50</u></u>	<u><u>1.43</u></u>

Notes:

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 31.3.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	68,100	69,195
Right-of-use assets	16 2,238	-
Goodwill on Consolidation	21,532	21,532
	<u>91,870</u>	<u>90,727</u>
Current assets		
Inventories	31,455	27,430
Trade receivables	91,804	96,139
Other receivables, deposits and prepayments	4,482	3,195
Tax recoverable	2,257	2,008
Cash and cash equivalents	49,325	53,964
	<u>179,323</u>	<u>182,736</u>
TOTAL ASSETS	<u>271,193</u>	<u>273,463</u>
EQUITY AND LIABILITIES		
Share capital	113,231	113,231
Retained profits	90,434	84,834
Capital reserve	(15,957)	(15,957)
	<u>187,708</u>	<u>182,108</u>
Non controlling interests	-	-
Total equity	<u>187,708</u>	<u>182,108</u>
Non-current liabilities		
Borrowings	22 24,472	25,822
Deferred tax liabilities	1,596	1,596
	<u>26,068</u>	<u>27,418</u>
Current liabilities		
Trade payables	22,957	27,667
Other payables and accruals	12,628	15,707
Borrowings	22 15,724	18,542
Lease liabilities	16 2,244	-
Tax payables	3,864	2,021
	<u>57,417</u>	<u>63,937</u>
Total liabilities	<u>83,485</u>	<u>91,355</u>
TOTAL EQUITY AND LIABILITIES	<u>271,193</u>	<u>273,463</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	(Unaudited) At End of Current Year to Date 31.3.19 RM'000	(Audited) At End of Preceding Financial Year 31.12.18 RM'000
Net assets per share (RM)	<u>0.34</u>	<u>0.33</u>

Note:

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

[Remainder page intentionally left blank]

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	----- Attributable to the owners of the parent -----				Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Retained Profits RM'000			
Balance as at 1 January 2019	113,231	-	(15,957)	84,834	182,108	-	182,108
Total comprehensive income for the period	-	-	-	8,388	8,388	-	8,388
Dividend Paid				(2,788)	(2,788)		(2,788)
Balance as at 31 March 2019	<u>113,231</u>	<u>-</u>	<u>(15,957)</u>	<u>90,434</u>	<u>187,708</u>	<u>-</u>	<u>187,708</u>
Balance as at 1 January 2018	65,231	-	(277)	58,068	123,022	-	123,022
Issuance of share capital	48,000				48,000	-	48,000
Total comprehensive income for the period	-	-	-	5,700	5,700	1,121	6,821
Balance as at 31 March 2018	<u>113,231</u>	<u>-</u>	<u>(277)</u>	<u>63,768</u>	<u>176,722</u>	<u>1,121</u>	<u>177,843</u>

Note:

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited) Current Year To Date 31.3.19 RM'000	(Unaudited) Preceding Year Corresponding Period 31.3.18 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	11,077	7,261
Adjustments for:		
-Non cash items	3,636	2,322
-Interest expense	540	205
-Interest income	(354)	(344)
Operating profit before working capital changes	<u>14,899</u>	<u>9,444</u>
Decrease/(Increase) in inventories	(4,025)	2,116
Increase in receivables	1,777	(664)
(Decrease)/Increase in payables	<u>(7,812)</u>	<u>(8,457)</u>
Cash generated from operations	4,839	2,439
Net income tax paid	(1,095)	(1,855)
Interest paid	<u>(540)</u>	<u>(205)</u>
Net cash generated from operating activities	3,204	379
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	354	344
Proceed from disposal of property, plant and equipment	33	52
Purchase of property, plant and equipment*	<u>(1,114)</u>	<u>(792)</u>
Net cash used in investing activities	(727)	(396)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of finance lease	<u>(1,356)</u>	<u>(685)</u>
Repayment of lease liabilities	(160)	-
Proceeds of trade financing	(101)	3,230
Repayment of term loans	(266)	(135)
Payment of Dividend	<u>(2,788)</u>	<u>-</u>
Net cash from financing activities	(4,671)	2,410
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(2,194)</u>	<u>2,393</u>
CASH AND CASH EQUIVALENTS AT BEGINNING	<u>45,236</u>	<u>42,590</u>
CASH AND CASH EQUIVALENTS AT END	<u>43,042</u>	<u>44,983</u>
Represented by:		
Short term funds with a licensed financial institution	4,848	6,725
Cash and cash equivalents	<u>44,478</u>	<u>43,699</u>
	49,326	50,424
Less: Bank overdraft	(1,436)	(751)
Less: Fixed deposits pledged to licensed financial institution	<u>(4,848)</u>	<u>(4,690)</u>
	<u>43,042</u>	<u>44,983</u>

JHM CONSOLIDATION BERHAD (COMPANY NO: 686148-A)

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	(Unaudited)	(Unaudited)
	Current Year	Preceding Year
	To Date	Corresponding
	31.3.19	Period
	RM'000	31.3.18
	RM'000	RM'000
* Purchase of property, plant and equipment		
Total acquisition cost	1,244	1,002
Acquired under finance lease	(130)	(210)
Total cash acquisition	<u><u>1,114</u></u>	<u><u>792</u></u>

Note:

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this report.

[Remainder page intentionally left blank]

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019**

1. Basis Of Preparation

The condensed consolidated interim financial statements ("Report") are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

This condensed report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018. The explanatory notes attached to this Report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

The accounting policies adopted for this Report are consistent with those of the last audited financial statements for the financial year ended 31 December 2018.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2019. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group except as mentioned below :

MFRS 16 Leases

MFRS 16 replaces the guidance in MFRS 117, Leases, IC Interpretation 4, Determining whether an Arrangement contains a Lease, IC Interpretation 115, Operating Leases – Incentives and IC Interpretation 127, Evaluating the Substance of Transactions Involving the Legal Form of a Lease .

MFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognises a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligations to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items. Lessor accounting remains similar to the current standard which continues to be classified as finance or operating lease.

At the beginning of the current financial year, the Group and the Company have adopted MFRS16:Leases. MFRS16 will replace MFRS117 Leases, IC Interpretation 4 Determining whether an Arrangement contains a Lease, IC Interpretation 115 Operating Lease-Incentives and IC Interpretation 127 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. MFRS16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under MFRS 117.

MFRS16 has been adopted by the Group as at 1 January 2019 using the modified retrospective method of adoption which measures the lease liabilities based on the present value of future lease payments calculated using the incremental borrowing rate at date of transition. Lease payments would be split into principal and interest payments, using the effective interest method.

Correspondingly, the right-of-use ("ROU") assets will be the present value of the liability at the commencement date of the lease, adding any directly attributable costs. The ROU asset will be depreciated on a straight-line basis over the shorter of the lease term and useful life of the leased asset.

The Group elected to use the transition practical expedient allowing the standard to be applied only to contracts that were previously identified as leases applying MFRS 117 and IFRIC 4 at the date of initial application. The Group also elected to use the recognition exemptions for lease contracts that, at the commencement date, have a lease term of 12 months or less and do not contain a purchase option ('short-term leases'), and lease contracts for which the underlying asset is of low value ('low-value assets'). As the modified retrospective method of adoption is applied, comparative figures are not restated.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019**

1. Basis Of Preparation (Cont'd)

MFRS 16 Leases (Cont'd)

The adoption of MFRS 16 have the following impact on the unaudited consolidated financial statements for the period ended 31 March 2019.

	Unaudited 31/03/2019 Normalised RM'000	Impact of MFRS 16 Adoption RM'000	Unaudited 31/3/2019 with adoption of MRFS 16 RM'000
Right of use assets	-	2,238	2,238
Lease liabilities	-	2,244	2,244
Depreciation	2,226	145	2,371
Finance cost	540	21	561
Operating lease	160	(160)	-

2. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements of the Group for the FYE 31 December 2018 were not subject to any audit qualification.

3. Seasonality or Cyclicity Factors

The Group's operations were not materially affected by any major seasonal or cyclical changes during the financial year and the current quarter under review.

4. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or exceptional items for the current quarter to date under review.

5. Material Changes in Estimates of Amounts Reported

There were no material changes in the estimates used for the preparation of this interim financial report.

6. Debt and Equity Securities

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

7. Dividend Paid

The Company had declared the fourth interim single tier dividend of 0.5 cents per share amounting to RM2,788,000 in respect of the financial year ended 31 December 2018 which was paid on 28 March 2019.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019

8. Segmental Information

Segmental information is presented in respect of the Group's business segments.

Results for the Year-To-Date ended 31 March 2019

	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Segment Revenue						
Revenue from external customers	41,203	18,974	61	324	-	60,562
Inter-segment revenue	3,736	623	-	2,129	(6,488)	-
Total revenue	<u>44,939</u>	<u>19,597</u>	<u>61</u>	<u>2,453</u>	<u>(6,488)</u>	<u>60,562</u>
Segment Results	9,888	2,003	(392)	(236)	-	11,263
Interest income						354
Interest expense						(540)
Profit before tax						<u>11,077</u>
Tax expenses						<u>(2,689)</u>
Net profit for the period						<u>8,388</u>

Results for the Year-To-Date ended 31 March 2018

	< ----- Manufacturing ----- >			Investment Holding RM'000	Adjustment RM'000	Total RM'000
	Automotive RM'000	Industrial RM'000	Others RM'000			
Segment Revenue						
Revenue from external customers	46,348	10,113	-	-	-	56,461
Inter-segment revenue	5,718	419	-	-	(6,137)	-
Total revenue	<u>52,066</u>	<u>10,532</u>	<u>-</u>	<u>-</u>	<u>(6,137)</u>	<u>56,461</u>
Segment Results	7,441	167	(118)	(368)		7,122
Interest income						344
Interest expense						(205)
Profit before tax						<u>7,261</u>
Tax expenses						<u>(1,672)</u>
Net profit for the period						<u>5,589</u>

9. Valuation of Property, Plant and Equipment

There has been no revaluation of property, plant and equipment during the quarter ended 31 March 2019.

As at 31 March 2019, all property, plant and equipment were stated at cost less accumulated depreciation.

10. Material Post Balance Sheet Events

There were no material events subsequent to the end of the current quarter under review and up to the date of this announcement.

11. Changes in the Composition of the Group

There were no changes in the composition of the Group for the current quarter under review.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019

12. Contingent Liabilities and Contingent Assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 31 December 2018.

13. Capital Commitments

Authorised and contracted but not provided for :	RM'000
Purchase of property, plant and equipment	<u>22,977</u>

14. Review of Results for the Quarter and Year to Date

	Current Quarter & Year To-Date 31.03.2019	Preceding Year Corresponding Period 31.03.2018	Changes	
	RM'000	RM'000	RM'000	%
Revenue	60,562	56,461	4,101	7.26%
Operating profit	11,638	7,464	4,174	55.92%
Profit before tax	11,077	7,261	3,816	52.55%
Profit after tax ("PAT")	8,388	5,589	2,799	50.08%
Profit attributable to ordinary equity holders of the parent	8,388	5,700	2,688	47.16%

The Group posted a revenue and PAT of RM60.56 million and RM8.39 million respectively in the financial period ended 31 March 2019 ("FPE 2019"). This represent an increase in revenue and PAT of 7.26% and 50.08% respectively compared to the Financial period ended 31 March 2018 ("FPE 2018").

The Group achieved higher revenue for the quarter under review as compared with the corresponding quarter last year. This was mainly attributable to the contribution from our subsidiary, i.e. Mace Instrumentation Sdn Bhd. The supply chain optimization and consolidation have contributed significantly to the higher PAT.

15. Comparison With Immediate Preceding Quarter's Results

	INDIVIDUAL QUARTER			
	31.3.19	31.12.18	Changes	
	RM'000	RM'000	RM'000	%
Revenue	60,562	74,381	(13,819)	-18.58%
Operating profit	11,638	11,801	(163)	-1.38%
Profit before tax ("PBT")	11,077	11,207	(130)	-1.16%
Profit after tax ("PAT")	8,388	11,524	(3,136)	-27.21%
Profit attributable to ordinary equity holders of the parent	8,388	11,524	(3,136)	-27.21%

The Group posted revenue and PAT of RM60.56 million and RM8.39 million respectively for the current quarter under review as compared to the revenue and PAT of RM74.38 million and RM11.52 million respectively for the immediate preceding quarter. The lower revenue was mainly due to the slight softening of demand in the automotive segment.

Despite the lower revenue posted for the current quarter under review, the Group continued to achieve commendable financial performance with PBT of RM11.08 million for the current quarter as compared to RM11.21 million for the immediate preceding quarter. This was mainly attributed from the continued improvement in productivity, overall business and operations management.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019

16. Statement of Financial Position review

	As at	As at	Changes
	31.3.19	31.12.18	
	RM'000	RM'000	
Right-of-use assets	2,238	-	2,238
Lease Liabilities	2,244	-	2,244

There were no major changes in the financial position compared with financial year ended 31 December 2018 save for the inclusion of right-of-use assets and lease liabilities in the statement arising from MFRS 16.

17. Statement of Cash Flow review

	As at	As at	Changes	
	31.3.19	31.3.2018	RM'000	%
	RM'000	RM'000	RM'000	%
Net cash generated from operating activities	3,204	379	2,825	745.38%
Net cash used in investing activities	(727)	(396)	(331)	83.59%
Net cash used in financing activities	(4,671)	2,410	(7,081)	-293.82%

Operating activities

The Group's net cash generated from operating activities had improved from RM0.38 million in 31 March 2018 to RM3.20 million in 31 March 2019. This was mainly due to attributable to the collection from customers.

Investing activities

The net cash outflow in investing activities was mainly due to the acquisition of property, plant and equipment.

Financing activities

The net cash outflow in financing activities was mainly attributable from the payment of dividend and repayment of finance lease.

18. Commentary on Prospects

The Group's outlook remains positive with the adoption of LEDs becoming a mainstay and norm in automotive lightings nowadays as well as diversification into aerospace industry. Barring any unforeseen circumstances, the board remains optimistic in continuing to deliver positive performance in financial year ending 31 December 2019.

19. Profit Forecast or Profit Guarantee

Not applicable as no profit forecast or profit guarantee was announced or published.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019

20. Tax expenses

	Current Year Quarter 31.03.2019 RM'000	Current Year To Date 31.03.2019 RM'000
Tax expenses comprise the following :		
Based on results for the period		
- Current tax	2,689	2,689

21. Corporate Proposals

There were no corporate proposals announced but not completed as at the date of this report.

22. Group Borrowings And Debt Securities

Particulars of the Group's borrowings are as follow:-

	As at 31 March 2019					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	5,573	-	13,134	-	18,707
Banker acceptance (USD)*	-	-	-	-	-	-
Banker acceptance	-	7,496	-	-	-	7,496
Term Loan	-	1,219	-	11,338	-	12,557
Unsecured:						
Bank overdraft	-	1,436	-	-	-	1,436
	-	15,724	-	24,472	-	40,196

* Exchange rate @ RM4.0850/USD

	As at 31 March 2018					
	Short term		Long term		Total	
	Foreign '000	RM '000	Foreign '000	RM '000	Foreign '000	RM '000
Secured:						
Finance lease liabilities	-	2,906	-	3,935	-	6,841
Banker acceptance (USD)^	600	2,317	-	-	600	2,317
Banker acceptance	-	4,000	-	-	-	4,000
Term Loan	-	304	-	1,816	-	2,120
Unsecured:						
Bank overdraft	-	751	-	-	-	751
	600	10,278	-	5,751	600	16,029

^ Exchange rate @ RM3.8630/USD

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR FIRST QUARTER ENDED 31 MARCH 2019

23. Dividend Payable

The Board of Directors has approved a first interim single tier dividend of 0.5 sen per ordinary share, approximately of RM2.788 million for the financial year ending 31 December 2019. The Book Closure and Payment Dates for the aforesaid dividend will be on 18 June 2019 and 28 June 2019 respectively.

24. Profit before tax

Profit before tax is derived from after charging/(crediting)	Current Quarter & Year To Date 31.03.2018 RM'000	Current Quarter & Year To Date 31.03.2019 RM'000	Changes RM'000
Depreciation of property, plant and equipment	1,291	2,226	935
Gain on disposal of property, plant and equipment	-	(33)	(33)
Interest expense	205	540	335
Interest income	(344)	354	698
Property, plant and equipment written off	3	9	6
Realised loss / (gain) on foreign exchange	246	(1,094)	(1,340)
Unrealised loss on foreign exchange	1,030	1,333	303

Other than the above items, there were no impairment of assets, gain or loss on disposal of quoted or unquoted investments, gain or loss on derivatives and exceptional items for the current quarter and financial period ended 31 March 2019.

25. Earnings Per Share

The basic earnings per share for the quarter and cumulative year to date are computed as follow:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.3.19	Preceding Year Corresponding Quarter 31.3.18	Current Year To Date 31.3.19	Preceding Year Corresponding Period 31.3.18
Net profit attributable to owners of the parent (RM'000)	<u>8,388</u>	<u>5,700</u>	<u>8,388</u>	<u>5,700</u>
Weighted average number of ordinary shares issued ('000)	<u>557,600</u>	<u>399,964</u>	<u>557,600</u>	<u>399,964</u>
Basic Earnings Per Share based on weighted average number of ordinary shares issued (sen)	<u>1.50</u>	<u>1.43</u>	<u>1.50</u>	<u>1.43</u>

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the current year quarter and current year to date.

-- END OF UNAUDITED FIRST QUARTER INTERIM FINANCIAL REPORT --